Table of Federal, State and Local Government COVID-19 Grant and Loan Funds to Nonprofits 4/3/20

Name	**Federal Government**			**State Government**		**County Government**	
	Corona Virus Aid, Relief and Economic Security ACT (CARES) Paycheck Protection Program (PPP), $349 billion	Expanded Economic Injury Disaster Loans and Emergency Grants	Industry Stabilization Fund, $454 billion	Maryland Small Business COVID-19 Emergency Relief Grant Fund, $50 million	COVID-19 Layoff Aversion Fund	Montgomery County Public Health Emergency Grant (PHEG) Program, $20 million	Additional County Funding, $6 million
What's it for?	Emergency loans for amount up to two and and half months of payroll costs, capped at $10 million for nonprofits and small businesses to allow them to cover costs of payroll, operations, debt service, utilities, rent. Loans may be forgiven entirely if borrower limits salary reductions to 25% or less and maintains staffing levels for eight weeks after receiving the loan.	Loans of up to $2 million for nonprofits and small businesses that can help overcome the temporary loss of revenue directly due to disaster. Interest for nonprofits is capped at 2.75%. Loans are intended to assist through the disaster recovery period. Emergency advance of $10,000 may be awarded as a grant.	Low interest loans for nonprofits and businesses (other than airlines, air cargo companies, and national security businesses) with 500 to 10,000 employees	Offers working capital to assist small businesses and nonprofits with under 50 employees who have had operations disrupted due to the health emergency. Intended to provide interim relief.	Up to $50,000 per applicant to support small businesses, including nonprofits, with 500 or fewer employees, in order to mitigate layoffs and suppport social distancing procedures. May be used for expenses such as remote access equipment, cleaning/sanitizing supplies, additional liability for restaurants that convert to delivery service.	Grants up to $75,000 to local for profit or non-profit businesses that have principal place of business in the County and employ 100 or less full time equivalent employees. Additionally, mini grants to for profit or non-profit business for up to $2,500 to reimburse costs of software and technology equipment to facilitate employee teleworking during the emergency. Funding is meant to replace operating losses, not loss of fundraising revenue, eg loss of revenue from canceled events will not be considered.	$5 million for direct assistance to individuals, $3.5 to go out through HHS, 1.5 though nonprofits. Additional $1 mill to go through nonprofits for safety net programs.
Source of Funding	US Small Business Administration, apply to local SBA approved lender	US Small Business Administration	US Treasury Department, apply through local financial institutions	Maryland Department of Commerce	Maryland Department of Labor	Montgomery County Department of Finance, Economic Development Fund	Montgomery County Department of Health and Human Services
Amount Available	The lesser of $10 million or 2.5 times the average monthly payroll costs from the one year period prior to the date of application. Minimum loan is $25,000.	Up to $2 million in loans with a possibility of an advance grant of $10,000	No amount specified	Up to $10K, not to exceed 3 months of cash operating expenses	Up to $50,000 per applicant	1. Up to $75K for wages and benefits, taxes, debt, rent or other operating losses. 2. Up to $2500 for software, technology equipment to facilitate teleworking	The additional $1 million for services may be used for larger organizations that won't be eligible for $20 million. The money will go through DHHS but is not restricted to organizations that already have contracts with DHHs.
Eligibility	1. Must have been in operation on 2/15/20 and had paid employees and/or paid independent contractors. 2.Available to businesses or charitable nonprofits with 500 or fewer employees, but requires that employees of affiliated nonprofits may be counted toward the 500 employee cap, depending on the degree of control of the parent. 3. For employees making over $100,000, only $100,000 is counted towards payroll costs for loan calculation 4. The recipient must certify that the loan request is necessary to support ongoing operations 5. The recipent can not take two PPP loans for the same purpose 6. Interest rates will be 1%, loan term will be 2 years and the first payment is deferred for six months.	1. Loans are only available to areas designated as federal disaster areas. The entire state of Maryland has been designated as such. 2. Nonprofits and small businesses are eligible (nonprofits were added for 2020) 3.Loans may be used to pay fixed debts, payroll, accounts payable, and other bills that can't be paid because of the disaster's impact 3. Applicants need to have been operating on 1/31/20 and approval may be based solely on credit score. 3. Maximum nterest rate is 2.75% for nonprofits and term is up to 30 years.	1. Interest charged to nonprofits is capped at 2%, no payments within the first six months. 2. Applicant must certify that need is based on economic condistions, that funds will be used to retain and restore emplyment, and that won't abrogate collective bargaining agreements and will remain neutral in union organizing efforts. 3. Applicant commits to retain 90% of workforce at full wages and benefits through 9/30/20 and intention to restore 90% of workforce in place on 2/1/20.	1.Must be established prior to March 9, 2020 and must be in good standing 2.Must have 50 or fewer employees and annual revenues not to exceed $5 million 3.Must have employees on payroll for whom payroll taxes withheld 4.Recipients are expected to seek longer term funding through banks, the SBA, or other source 5.Eligible uses include payroll expenses, rent, mortgage payments, utility expenses, or other operational expenses 6.Recipients must demonstrate financial stress or disrupted operations resulting from COVID-19	1. 500 or fewer employees based in MD. 2. Up to date on Unemployment Insurance Taxes, in good standing with Comptroller and Md Department of Labor 3. Can demonstratate need for this support due to impact of COVID-19 4. May not be used for hazard page, wages, rent, or support services such as childcare or transporation.	1.Principal place of business in Montgomery County, defined as more than 50% of employees or revenues located in Montgomery County. 2.Employs 100 or fewer full-time employees 3.Demonstrates significant financial loss caused directly or indirectly by the emergency 4.May be used for employee wages and benefits, taxes, debt, rent, or other operating losses	Not defined as of 4/2/20

		Federal Government			State Government		County Government	
Timeline		Applications will be accepted starting 4/3/20. Goal is to issue decision within 3 weeks of application. Initial disbursement of funds should be within five days of receipt of signed documents.	Start date 1/31/20	Not specified as of 4/2/20	Application open as of 3/25/20. No end date or timing for grant award available.	Applications currently closed	Bill was approved by County Council 3/31/20. First draft of application expected 4/3/20	County Executive moving this quickly, wants money to be in the hands of individuals by last week of April.
Ease of Application		The application is short and consists mainly of yes/no questions and a series of self certifications, however the applicant will need to be able to calculate and document the average monthly payroll. **NOTE: If you are not already at an approved bank it may be hard to get into one at this point. Early reports are that lenders don't have clear direction about how to manage these loans and also don't have the application online yet. The application needs to go through SBA approved banks, there is a list at sbalenders.com.**	The application is straightforward. Required attachments include the most recent tax return or the IRS tax-exempt certificate and copies of the three most recent annual "Statement of Activities," and a completed Schedule of Liabilities, available on website, see below.	Not available as of 4/2/20	Applicants have to register but it is easy and instantaneous. The website estimates 1-2 hours to apply; the application is very straightforward and short. There is one question that asks for an explanation of the impact the virus has had on the business and what the purpose of the grant is. The application also requires evidence of business disruption, as well as financial statements.	N/A	Application not available as of 4/2/20, but organizations can sign up to be notified when app is available. See links section below.	Application not available as of 4/2/20
Other useful Information		Employers that maintain employment for the 8 weeks after origination of loan, or rehire employees by June 30, can apply for and receive loan forgiveness. The amount of loan forgiveness will be reduced if number of employees or salaries paid is reduced during that period. Even if full loan is forgiven, recipient will still have to pay interest. **NOTE: It is important to apply right away as demand will likely exceed available funds.**	$10,000 of this loan may be given as a grant, even if the loan is denied. The remainder of the loan must be repaid. SBA must pay the $10,000 within three days of receiving the application.	Loan does not convert into grant	Nonprofits are not eligible for a second fund, The Maryland Small Business COVID-19 Emergency Relief Loan Fund.		Council has set aside 25% of the total funding for restaurants and retail businesses, leaving 75% for all other businesses and nonprofits.	
Links		SBA COVID 19 resource page	SBA Economic Injury Disaster Loans page		Emergency Relief Fund Website:	Department of Labor Layoff Aversion Fund website:	Montgomery County Department of Health and Human Services COVID resources for small business--sign up for notificaitons about application here	Press Release on Emergency Relief Package
		https://www.sba.gov/funding-programs/loans/coronavirus-relief-options	https://www.sba.gov/page/disaster-loan-applications		https://commerce.maryland.gov/fund/maryland-small-business-covid-19-emergency-relief-grant-fund	https://www.dllr.state.md.us/employment/covidlafund.shtml	https://montgomerycountymd.gov/HHS/RightNav/Coronavirus-biz.html	https://www2.montgomerycountymd.gov/mcgportalapps/Press_Detail.aspx?Item_ID=25094&Dept=1
		SBA approved lenders	EIDL loan application		Emergency Relief Fund Application		Bill 16-20, Economic Development Fund – Public Health Emergency Grant Program	
		https://www.sbalenders.com/	https://covid19relief.sba.gov/#/		https://onestop.md.gov/forms/maryland-small-business-covid-19-emergency-relief-grant-fund-5e7a6d8db5d67700fe1e6050		https://www.montgomerycountymd.gov/council/Resources/Files/agenda/col/2020/20200331/20200331_14-4A.pdf	
		PPP application form https://www.sba.gov/document/sba-form--paycheck-protection-program-borrower-application-form						