<table>
<thead>
<tr>
<th>Name</th>
<th>Federal Government</th>
<th>State Government</th>
<th>County Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>Corona Virus Aid, Relief and Economic Security ACT (CARES) Paycheck Protection Program (PPP), $349 billion</td>
<td>Expanded Economic Injury Disaster Loans and Emergency Grants</td>
<td>Industry Stabilization Fund, $44 billion</td>
<td>Maryland Small Business COVID-19 Emergency RelieF Grant Fund, $50 million</td>
</tr>
<tr>
<td>What’s it for?</td>
<td>Offers working capital to assist small businesses and nonprofits with under 50 employees who have had operations disrupted due to the health emergency. Intended to provide interim relief.</td>
<td>Offers working capital to support small businesses, including nonprofits, with 500 or fewer employees, in order to mitigate layoffs and support social distancing procedures. May be used for expenses such as remote access equipment, cleaning/sanitizing supplies, additional liability for restaurants that convert to delivery service.</td>
<td>Grants up to $75,000 to local for profit or non-profit businesses that have principal place of business in the County and employ 100 or less full time equivalent employees. Additionally, mini grants for up to $2,500 to reimburse costs of software and technology equipment to facilitate employee teleworking during the emergency. Funding is meant to replace operating losses, not loss of fundraising revenue, eg loss of revenue from canceled events will not be considered.</td>
</tr>
<tr>
<td>Eligibility</td>
<td>Loans are only available to areas designated as federal disaster areas. The entire state of Maryland has been designated as such.</td>
<td>Low interest loans for nonprofits and businesses (other than airlines, air cargo companies, and national security businesses) with 500 to 10,000 employees</td>
<td>Up to $50,000 per applicant to support small businesses, including nonprofits, with 500 or fewer employees, in order to mitigate layoffs and support social distancing procedures. May be used for expenses such as remote access equipment, cleaning/sanitizing supplies, additional liability for restaurants that convert to delivery service.</td>
</tr>
<tr>
<td>Source of Funding</td>
<td>US Small Business Administration, apply to local SBA approved lender</td>
<td>US Treasury Department, apply through local financial institutions</td>
<td>Maryland Department of Commerce, Maryland Department of Labor</td>
</tr>
<tr>
<td>Amount Available</td>
<td>Loans of up to $2 million for nonprofits and small businesses that can help overcome the temporary loss of revenue directly due to disaster. Interest for nonprofits is capped at 2.75%. Loans are intended to assist through the disaster recovery period. Emergency advance of $10,000 may be awarded as a grant.</td>
<td>No amount specified</td>
<td>Up to $10K, not to exceed 3 months of cash operating expenses</td>
</tr>
<tr>
<td>Table of Federal, State and Local Government COVID-19 Grant and Loan Funds to Nonprofits 4/3/20</td>
<td></td>
<td></td>
<td>Up to $50,000 per applicant</td>
</tr>
<tr>
<td>Federal Government</td>
<td>Maryland Department of Commerce, Maryland Department of Labor</td>
<td>Montgomery County Department of Finance, Economic Development Fund</td>
<td>Montgomery County Department of Health and Human Services</td>
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<td>State Government</td>
<td>Montgomery County Department of Finance, Economic Development Fund</td>
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</tr>
<tr>
<td>County Government</td>
<td>Montgomery County Public Health Emergency Grant (PHEG) Program, $20 million</td>
<td>Montgomery County COVID-19 Layoff Aversion Fund, $454 billion</td>
<td>Additional County Funding, $6 million</td>
</tr>
<tr>
<td>-</td>
<td>Maryland Small Business COVID-19 Emergency RelieF Grant Fund, $50 million</td>
<td>Federal Government</td>
<td>Montgomery County Public Health Emergency Grant (PHEG) Program, $20 million</td>
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<td>Montgomery County</td>
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**Federal Government**

- **Source of Funding:** US Small Business Administration, apply to local SBA approved lender
- **Amount Available:** The lesser of $10 million or 2.5 times the average monthly payroll costs from the one year period prior to the date of application. Minimum loan is $25,000.
- **Eligibility:**
  1. Loans are only available to areas designated as federal disaster areas. The entire state of Maryland has been designated as such.
  2. Nonprofits and small businesses are eligible (nonprofits with under 50 employees, and federal disaster areas). The entire state of Maryland has been designated as such.
  3. Interest charged to nonprofits is capped at 2%. Loans are intended to assist through the disaster recovery period. Emergency advance of $10,000 may be awarded as a grant.

**State Government**

- **Source of Funding:** US Treasury Department, apply through local financial institutions
- **Amount Available:** No amount specified
- **Eligibility:**
  1. Loans are only available to areas designated as federal disaster areas. The entire state of Maryland has been designated as such.
  2. Nonprofits and small businesses are eligible (nonprofits with under 50 employees, and federal disaster areas). The entire state of Maryland has been designated as such.
  3. Up to $10K, not to exceed 3 months of cash operating expenses

**County Government**

- **Source of Funding:** Montgomery County Department of Finance, Economic Development Fund
- **Amount Available:** Up to $50,000 per applicant
- **Eligibility:**
  1. Loans are only available to areas designated as federal disaster areas. The entire state of Maryland has been designated as such.
  2. Nonprofits and small businesses are eligible (nonprofits with under 50 employees, and federal disaster areas). The entire state of Maryland has been designated as such.
  3. Up to $10K, not to exceed 3 months of cash operating expenses

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**Not defined as of 4/2/20**

- Principal place of business in Montgomery County, defined as more than 50% of employees or revenues located in Montgomery County.
- Employ 100 or fewer full-time employees
- Demonstrates significant financial loss caused directly or indirectly by the emergency
- May be used for employee wages, benefits, taxes, debt, rent, or other operating losses

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**Table of Federal, State and Local Government COVID-19 Grant and Loan Funds to Nonprofits 4/3/20**

- Federal Government
- State Government
- County Government

**What's it for?**

- Emergency loans for amounts up to two and a half times the average monthly payroll costs from the one year period prior to the date of application. Minimum loan is $25,000.
- Loans of up to $2 million for nonprofits and small businesses that can help overcome the temporary loss of revenue directly due to disaster. Interest for nonprofits is capped at 2.75%. Loans are intended to assist through the disaster recovery period. Emergency advance of $10,000 may be awarded as a grant.
- Low interest loans for nonprofits and businesses (other than airlines, air cargo companies, and national security businesses) with 500 to 10,000 employees.

**Eligibility**

- Must have been in operation on 2/15/20 and had paid employees and/or contractors.
- Nonprofits and small businesses are eligible (nonprofits with under 50 employees, and federal disaster areas). The entire state of Maryland has been designated as such.
- Must have employees on payroll for whom payroll taxes are withheld.
- Must have 50 or fewer employees and annual revenues not to exceed $5 million.
- Must have employees on payroll for whom payroll taxes are withheld.
- Recipients are expected to seek longer term funding through banks, the SBA, or other source.
- Eligible uses include payroll expenses, rent, mortgage payments, utility expenses, or other operational expenses.
- Recipients must demonstrate financial stress or disrupted operations resulting from COVID-19.
### Timeline
- Applications will be accepted starting 4/3/20. Goal is to issue decision within 3 weeks of application. Initial disbursement of funds should be within five days of receipt of signed documents.
- Start date 1/31/20
- Not specified as of 4/2/20
- No end date or timing for grant award available.
- Initial disbursement of funds should be within five days of receipt of signed documents.
- Bill was approved by County Council 3/31/20. First draft of application expected 4/3/20
- County Executive moving this quickly, wants money to be in the hands of individuals by last week of April.

### Federal Government
- The application is straightforward. Required attachments include the most recent tax return or the IRS tax-exempt certificate and copies of the three most recent annual "Statement of Activities," and a completed Schedule of Liabilities, available on website, see below.
- Loan does not convert into grant

### State Government
- $10,000 of this loan may be given as a grant, even if the loan is denied. The remainder of the loan must be repaid. SBA must pay the $10,000 within three days of receiving the application.

### County Government
- Council has set aside 25% of the total funding for restaurants and retail businesses, leaving 75% for all other businesses and nonprofits.

### Ease of Application
- The application is short and consists mainly of yes/no questions and a series of self certifications, however the applicant will need to be able to calculate and document the average monthly payroll. NOTE: If you are not already at an approved bank it may be hard to get into one at this point. Early reports are that lenders don’t have clear direction about how to manage these loans and also don’t have the application online yet. The application needs to go through SBA approved banks, there is a list at shelenders.com.

### Other useful Information
- Employers that maintain employment for the 8 weeks after origination of loan, or rehire employees by June 30, can apply for and receive loan forgiveness. The amount of loan forgiveness will be reduced if number of employees or salaries paid is reduced during that period. Even if full loan is forgiven, recipient will still have to pay interest. NOTE: It is important to apply right away as demand will likely exceed available funds.
- Nonprofits are not eligible for a second fund, The Maryland Small Business COVID-19 Emergency Relief Loan Fund.

### Links

<table>
<thead>
<tr>
<th>Category</th>
<th>Link 1</th>
<th>Link 2</th>
<th>Link 3</th>
</tr>
</thead>
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