population trends

2016 population: 1,043,863
1990 population: 873,000
2030 projected population: 1.15 million
2040 projected population: 1.2 million

Majority-minority county (since 2010)
2016 race and ethnicity:
- Non-Hispanic White - 44.7%
- Black or African American - 19.5%
- Hispanic or Latino - 19.1%
- Asian - 15.5%
- Other - .8%

66,800 children under age 5 in 2016
More than 13,500 babies born each year
1 in 4 residents is age zero to 19
This % projected to remain steady

cost of living and financial health

Cost of living in the county is the highest in Maryland and among the highest in the nation
According to the Self-Sufficiency Standard, households with two children must earn well over $85,000 to afford basic necessities, which is the equivalent of more than 3.5 full-time jobs paying the county’s minimum wage ($10.75/hour)

A family with 2 adults, 1 preschooler and 1 school-age child needs to bring home $91,000 a year to achieve self-sufficiency

Average annual cost of child care for an infant & 4-year-old: $30,000 at a licensed Child Care Center, or $23,400 at a Family Child Care Home

1 in 4 households do not have a financial safety net
28% of households lack sufficient liquid assets to subsist at poverty level for 3 months in the absence of income

More than 1/3 of MCPS students participate in FARMS (Free and Reduced Meals)

33% of households have children
24% of children live in a single-parent household

26.6% of Hispanic residents lack health insurance
(compared to 3.3% of non-Hispanic whites) as do 14.9% of African Americans; 13.2% of Asians; 24.5% of foreign-born residents; and 36.9% of unemployed residents

Cost of housing in the county increased 62% between 2001 and 2014
During the same time, wages increased by only 17%
Average monthly rent for a 2-bedroom apartment in 2016: $1,683
education

11,309 students started public kindergarten in 2016
51% did NOT demonstrate kindergarten readiness
Readiness rate even lower for children from low-income households (70% not ready), English Language Learners (74% not ready) and children with disabilities (79% not ready)

Enrollment at MCPS schools increased by more than 21,000 from 2007 to 2016
Current enrollment is more than 161,000, with continued growth expected. During the same time frame:
Free and reduced-price meals (FARMS) increased from 33,580 to 54,542 students
English for Speakers of Other Languages (ESOL) grew from 16,072 to 22,250 students

MCPS has a 4-year cohort graduation rate of 87.4%
Dropout rate for MCPS students hovers around 7% (700-800 students each year)

74% of MCPS graduates enrolled in college within one year of high school (2000-2009)
College enrollment rates within one year of high school varied by race, ethnicity and income:
82% of white graduates
82% of Asian graduates
63% of Black / African American graduates
55% of Hispanic graduates
57% of all low-income graduates

Montgomery County Educational Attainment Age 25+

57.1% of residents age 25+ have a college degree
30.7% of residents have a graduate or professional degree, while 8.8% have not finished high school

workforce trends

2030 projected labor force in Montgomery County: 632,000
2015 labor force: 553,075
2000 labor force: 477,000

In the county, 73% of women with children under 6 participate in the labor force
This is lower than all women age 20 to 64 (80%) and of all men age 20 to 64 (91%)

By 2025, 65% of jobs in the U.S. will require education and training beyond high school
In Montgomery County, 78% of new jobs of the future will require postsecondary training or education

On average, workers with a bachelor’s degree earn 66% more during a 40-year working life than high-school graduates
Median annual earnings in Montgomery County by education level:
Graduate / professional degree: $94,501
Bachelor’s degree: $62,364
Associate’s degree / some college: $40,574
High school only: $30,870
Less than high school: $24,466

In 2016, 31.5% of entering MCPS kindergarteners were Latino/Hispanic
28.3% were white
20.0% were Black or African American
14.5% were Asian
5.5% were two or more races